#### Price Your Products to Sell:

## A Grower-Retailer's Perspective

Presenter: Mark Adams





#### Mission Statement





Costs

Customers

Competition

#### Know your product

Know your customers/ potential customers

## Why would somebody come to my store?

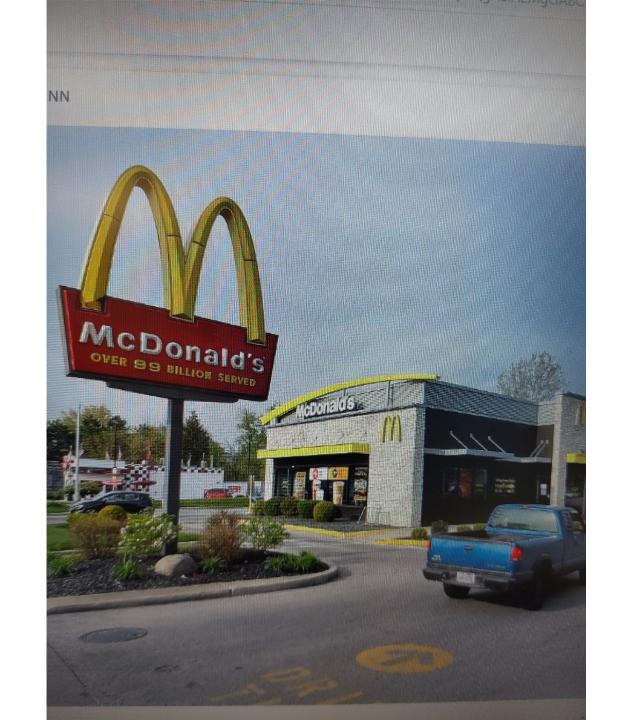
Location, Service, Quality, Selection, Price

#### Location





#### Service

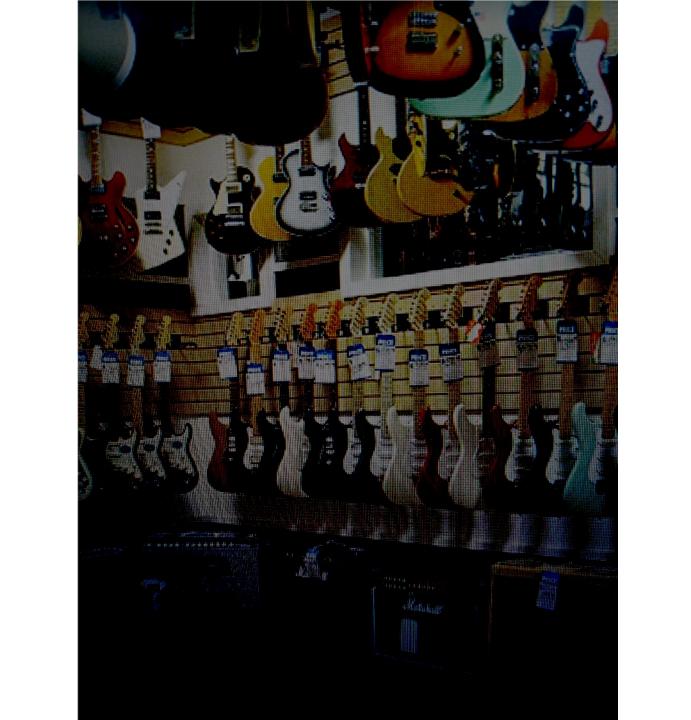




### Quality



### Selection



### Price





Stewart's Shops HAS NEW YORK STATE'S

**D** Always fresh and local

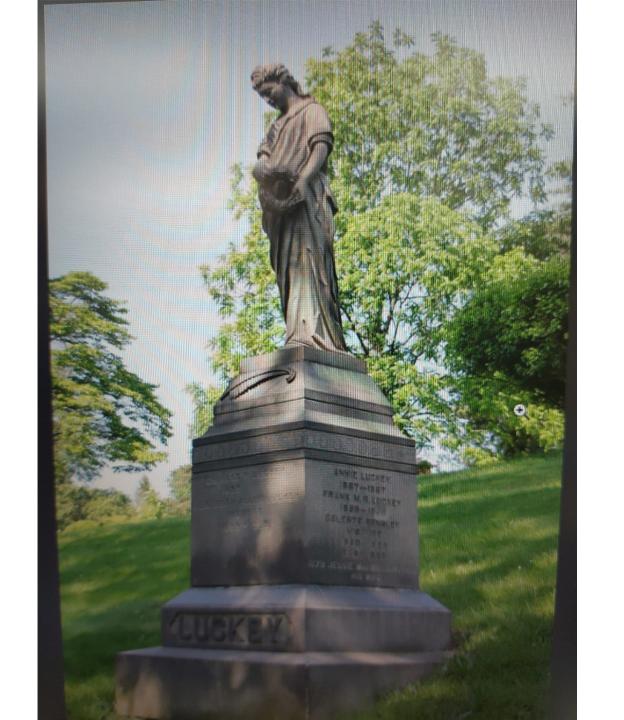




Bary Larson: Shark Cage | Daily Humor Medication

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## Pricing Strategies





#### Cost-Plus

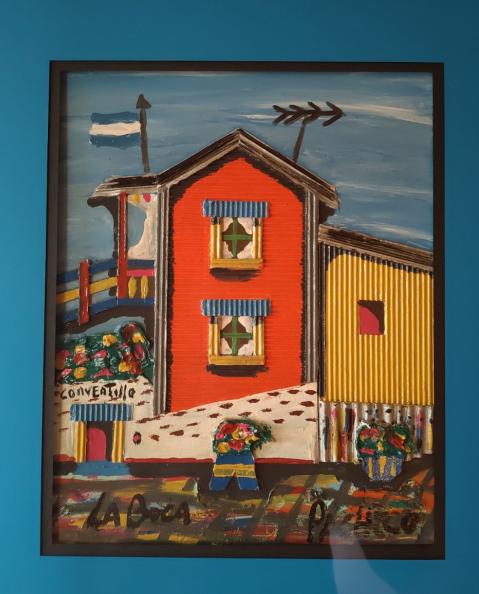


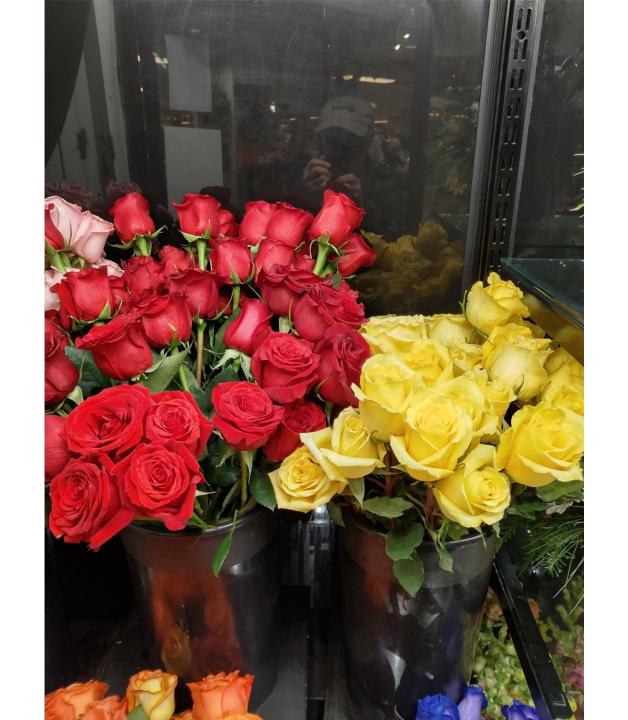
### Market-Based



## Value Pricing







# Dynamic Pricing





ingsteen Sells His Music to Sony Music Group - WSJ

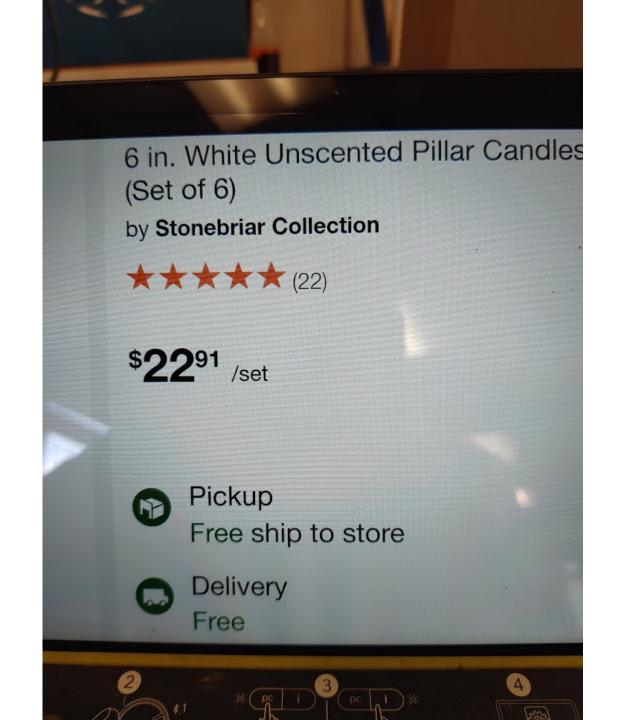
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## Psychological Pricing







"I call it the asterisk of death" The my far shared.



If the price tag on a Costco item contains an asterisk, it means the item has been discontinued and the price is very low. (Justin Sullivan/Getty Images / Getty Images)

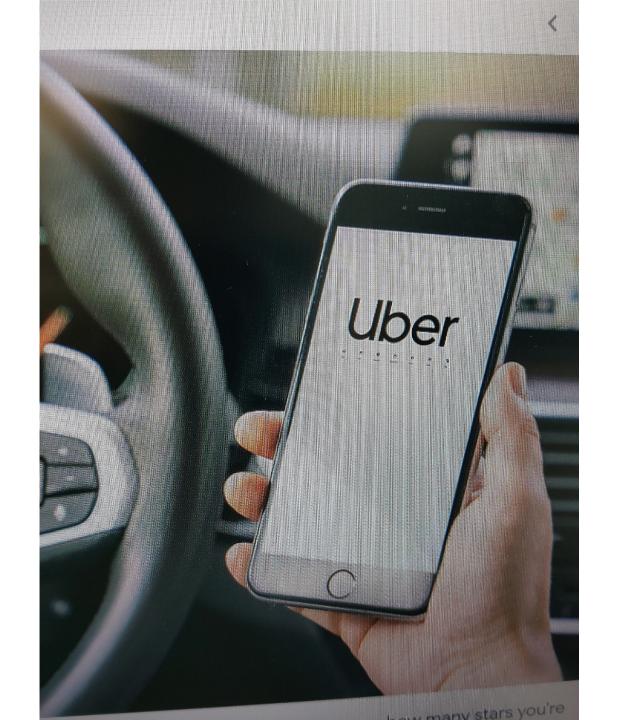
Quinlan also joined in on the conversation to share another trick regarding special pricing.

"Any time I see the special pricing I always check retail price online," he noted.

# High-Low Pricing



### Penetration pricing





David Becker/AFP / Getty Images

out "Local Selling," a set of services that allow local and regional retailers to o

to noorby nintamore

### Drip Pricing

Student	Charge	Amount	CURRENT DUE	Future-Due	Payments	Balance
Annabelle Shirley	Activities Fee	\$450.00	\$135.00	\$90.00	\$225.00	\$225.00
	Aftercare	\$140.00	\$80.00	\$0.00	\$60.00	\$80.00
	Tuition	\$16,500.00	\$4,950.00	\$3,300.00	\$8,250.00	\$8,250.00
	Deposit	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00
	Lego/Game Clut	\$100.00	\$100.00	\$0.00	\$0.00	\$100.00
	Pizza 2022-23	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00
	Sub-Total	\$18,290.00	\$5,265.00	\$3,390.00	\$9,635.00	\$8,655.00
Henry Shirley	Activities Fee	\$450.00	\$135.00	\$90.00	\$225.00	\$225.00
	Aftercare	\$140.00	\$80.00	\$0.00	\$60.00	\$80.00
	Tuition	\$16,500.00	\$4,950.00	\$3,300.00	\$8,250.00	\$8,250.00
	Deposit	\$1,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00
	Lego/Game Clut	\$100.00	\$100.00	\$0.00	\$0.00	\$100.00
	Pizza 2022-23	\$90.00	\$0.00	\$0.00	\$90.00	\$0.00
	Sub-Total	\$18,280.00	\$5,265.00	\$3,390.00	\$9,625.00	\$8,855.00
Account	Charge	Amount	\$0.00	Future-Due	Payments	Balance
2570943	Administrative F	\$75.00	\$22.50	\$15.00	\$37.50	\$37.50
	Credit card conv	\$60.00	\$0.00	\$0.00	\$60.00	\$0.00
	Sub-Total	\$135.00	\$22.50	\$15.00	\$97.50	\$37.50
Total		\$36,705.00	\$10,552.50	\$6,795.00	\$19,357.50	\$17,347.50
			Due April 15	Due May 15	Paid YTD	Remaining Balance

Student	Charge	Amount	CURRENT DUE	Payments	Balance
Annabelle Shirley	Deposit 23-24	\$1,800.00	\$1,800.00	\$0.00	\$1,800.00
Henry Shirley	Deposit 23-24	\$1,800.00		\$0.00	\$1,800.00
Total		\$3,600.00		\$3,600.00	\$3,600.00
			Due April 15		



#### Known

Value



## Cost of Production

#### Fixed Costs

Fixed cost of production:

```
Total expenses from $ 2,642,714
tax form
Minus cost of goods
                        959,924
Utilities, gas, tolls
                        232,000
          Per year 1, 452,000
          Per week
                          28,000
                            12 ¢
5 acres – per square
foot/week
One 6 ½" poinsettia
                          $1.68
occupies 1.18 sq. ft.
for 14 weeks
```

#### Variable Costs

#### Variable Cost for Poinsettias:

Cutting	\$ .84
Soil	\$ .30
6 ½" Pot	\$ .40
Jacket	\$ .22
Sleeve	\$ .11
Heat	\$ 1.18
Truck fuel	\$ .33
Chemicals	\$ .04
Fertilizer	\$ .04
	\$ 3.46

Fixed Cost = \$1.68Variable Cost = \$3.46Total Cost = \$5.14

Cost of growing nothing = -\$1.68

#### Does local matter





\$1.60 Per Quar











Discount Labels



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### Certified

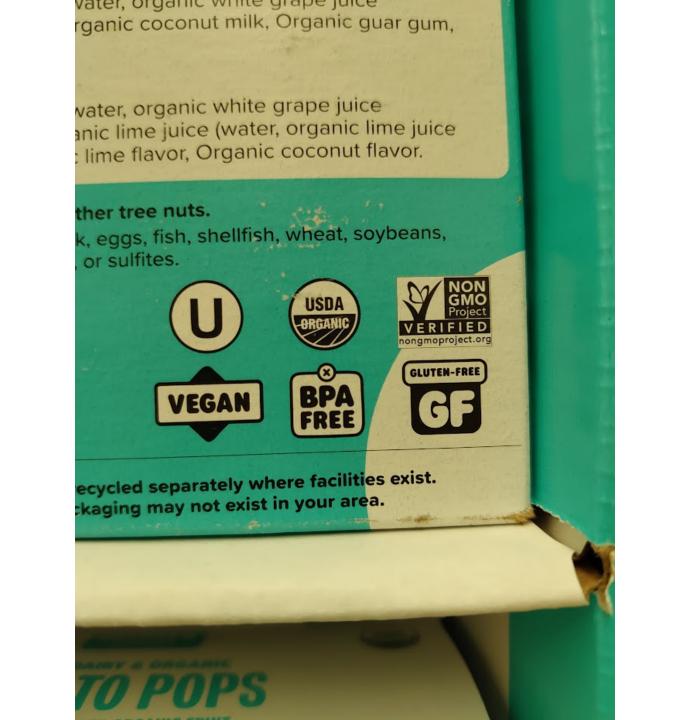
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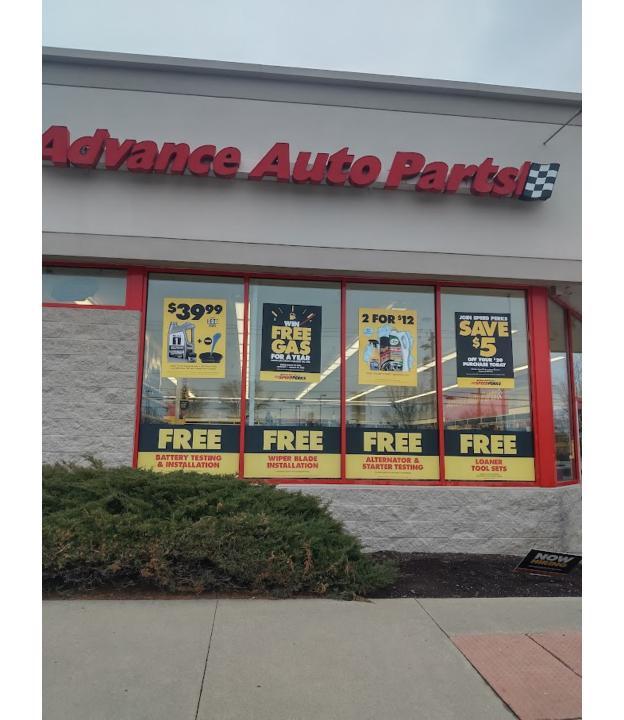
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ome - Gluten-Free Certification Organization

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Related content





#### Selling to friends/family

Avon.....Tupperware.....real estate....insurance But not wine

## pay by scan

60 - 40 split

### Pay by scan advantages:

Dedicated retail space Vendor decides product selection Possibility to negotiate retail price Access to sales reports Ability to remove unsold product

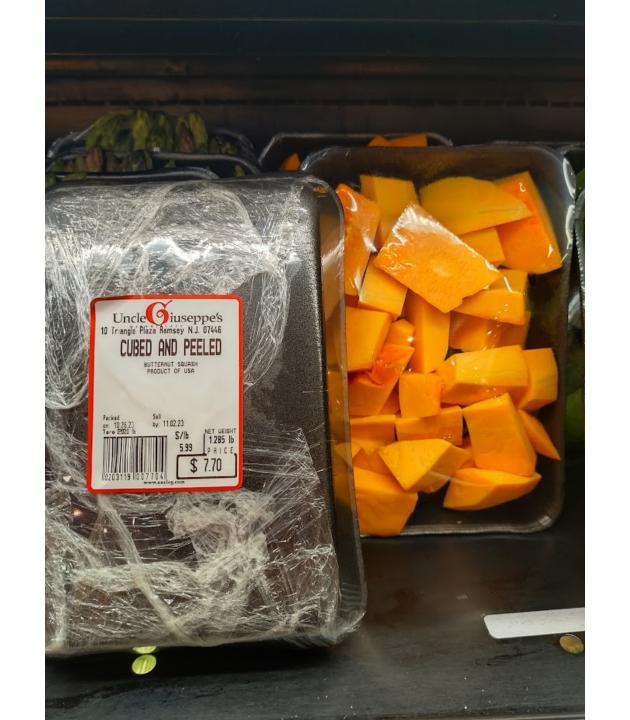
## Value-added











## Perceived value

Safer

#### THE JAPANESE BEETLE TRAP

La trampa de escarabajos japoneses Safer® Brand

JUMBO SIZE.

EASY to USE.

PROTECTS YOUR YARD.

No SPRAYS, No MESS.

STS The Entire Beetle SEASON

#### Japanese Beetle Floral (Food) Lure Japanese Beetle Sex Lure

- MUNICIPIEM!	
Phenylethyl propionate	
(PEP)	.00 /
	09.5
Eugenol	23.1
OTHER INGREDIENTS	57.3
	100.0

#### ACTIVE INGREDIENT

(R.Z)-5-(1-Decenyl) dihydro-2(3H)-furanone	00.470
OTHER INGREDIENTS	00.47% - 99.53%
TOTAL	100.00%

NET WEIGHT 0.26 oz (7.4 g)/Floral Lure NET WEIGHT 0.008 oz (0.23 g)/Sex Lure

KEEP OUT OF REACH OF CHILDREN

#### CAUTION

(SEE OTHER PANEL FOR ADDITIONAL PRECAUTIONARY STATEMENTS)

NET WEIGHT: 0.27 oz (7.63 g)/Bait Pack

# Can your product be purchased online?







Adams Fairacre Farms, Inc.

FLASH SALE F All Grower's Choice Edible Herb Pots, 1 Quart Proven Winners Flowers and 4 1/2" Grower's Choice Flower Pots now \$2.99 through 7/9/23 in our Seasonal Greenhouses. #flowers #provenwinners #sale #garden



photos

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#### TICKETS **PRE-SALE SAVINGS** BUY TICKETS ONLINE: www.dutchessfair.com (Must be purchased prior to Aug. 22) ADULTS: (12+).....\$15 (includes convenience fee) POWERS GREAT AMERICAN MIDWAY RIDE ALL DAY WRISTBAND ......\$30 (+ convenience fee) Wristband price increases to \$35 (+ convenience fee) at midnight Aug. 21 Ride Wristband Does NOT Include Admission. Sold Separately. DAY OF PRICES ADULTS: (12+).....\$18 WEDNESDAY, AUGUST 23 Seniors (65+) and Military with ID......\$12 POWERS GREAT AMERICAN MIDWAY RIDE ALL DAY WRISTBAND:.....\$35 KIDS 11 YEARS AND UNDER FREE! **AND FREE PARKING** DOWNLOAD OUR APP! Showtimes, events and more information also available online at dutchessfair.com DUTCHESS COUNTY FAIR email info@dutchessfair.com Call to Order Salute to the Ulan









# Thank you!